

PUTNAM TOBACCO ASSET CORPORATION
2020 ADOPTED BUDGET

ADOPTED
2019

ADOPTED
2020

OPERATING EXPENSE PROCEEDS PER TRUST INDENTURE	<u>52,000</u>	<u>53,000</u>
STANDARD & POOR'S - PER TRUST INDENTURE	500	500
FITCH RATINGS - PER TRUST INDENTURE	500	500
M& T BANK - PER TRUST INDENTURE	325	325
WILMINGTON TRUST - PER TRUST INDENTURE	2,750	2,750
BOND LOGISTIX- PER TRUST INDENTURE	<u>4,000</u>	<u>4,000</u>
TOTAL EXPENSES PER TRUST INDENTURE	8,075	8,075

TASC CONTROLLED EXPENSES:

EQUIPMENT	-	-
TRAINING	250	250
DIRECTOR AND OFFICERS LIABILITY INSURANCE	9,000	9,500
INDEPENDENT AUDIT SERVICES	<u>6,500</u>	<u>6,500</u>
TOTAL TASC CONTROLLED EXPENSES:	15,750	16,250

REMAINDER: PAYABLE TO THE COMMISSIONER OF FINANCE TO COVER OFFICE COSTS, SECRETARY/ TREASURER TIME, ETC	28,175	28,675
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