

**Local Law #1 of 2017  
(passed at Feb. 7, 2017 Full Mtg)**

**A Local Law to Amend Chapter 220, Article XI (Cold War Veterans Exemption), Section 220-71 of the Code of Putnam County Entitled “Amount of Exemption”**

**Be it Enacted by the Legislature of the County of Putnam as follows:**

**Section 1.**

**Chapter 220, Article XI, Section 220-71 of the Putnam County Code is hereby amended to read as follows:**

**Section 220-71. Amount of Exemption.**

**The maximum exemptions allowable from County real property taxation pursuant to Section 458-b of the Real Property Tax Law shall be 15% of the property’s assessment, not to exceed 54,000 multiplied by the latest final state equalization rate for service during the “Cold War” and a percentage of the property’s assessment equal to one-half of any service connected disability rating not to exceed 180,000 multiplied by the latest final state equalization rate.**

**Section 2.**

**This local law shall take effect immediately upon its filing with the Secretary of State.**