

PUTNAM TOBACCO ASSET CORPORATION
2013 ADOPTED BUDGET

ADOPTED ADOPTED
2012 2013

OPERATING EXPENSE PROCEEDS PER TRUST INDENTURE	<u>40,000</u>	<u>45,000</u>
STANDARD & POOR'S - PER TRUST INDENTURE	500	500
FITCH RATINGS - PER TRUST INDENTURE	500	500
M& T BANK - PER TRUST INDENTURE	325	325
WILMINGTON TRUST - PER TRUST INDENTURE	2,750	2,750
BOND LOGISTIX- PER TRUST INDENTURE	<u>4,000</u>	<u>4,000</u>
TOTAL EXPENSES PER TRUST INDENTURE	8,075	8,075

TASC CONTROLLED EXPENSES:

EQUIPMENT	500	500
TRAINING	1,000	1,000
DIRECTOR AND OFFICERS LIABILITY INSURANCE	7,925	8,000
INDEPENDENT AUDIT SERVICES	<u>8,000</u>	<u>8,000</u>
TOTAL TASC CONTROLLED EXPENSES:	17,425	17,500

REMAINDER: PAYABLE TO THE COMMISSIONER OF FINANCE TO COVER OFFICE COSTS, SECRETARY/ TREASURER TIME, ETC	14,500	19,425
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