

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Sections 854(4), 859-a(2) and 859-a(3) of the General Municipal Law of New York, as amended, will be held by the Putnam County Industrial Development Agency (the "Agency") on the 22nd day of June, 2015 at 10:00 a.m., local time, at the Cold Spring Village Hall, 85 Main Street, Cold Spring, New York 10516 in connection with the following matter:

BUTTERFIELD REALTY LLC, a limited liability company duly organized and existing under the laws of the State of New York, having offices at 3102 Route 9, Cold Spring, New York 10516 (the "Company"), has requested that the Agency provide straight-lease financing for the Company in an amount not to exceed Five Million Five Hundred Thousand and 00/100 Dollars (\$5,500,000), to be used to finance a certain project (collectively, the "Project"), consisting of the following:

- (a) The construction of 3-story, approximately 15,000 square foot building, with retail/office space on the first floor and office space on the upper two floors, all to be used for commercial purposes, and located at 17567 Route 9D (Chestnut Street), Village of Cold Spring, Putnam County, New York;
- (b) The construction of 2 1/2-story, approximately 16,000 square foot building (subject to final structural approval by the Village of Cold Spring), with retail/office space on the first floor and office space on the upper two floors, all to be used for commercial purposes, and located at 17567 Route 9D (Chestnut Street), Village of Cold Spring, Putnam County, New York;
- (c) Paying certain incidental expenses incurred in connection therewith; and
- (d) Granting of certain other financial assistance available pursuant to Section 874 of the General Municipal Law of New York, as amended, including, but not limited to, certain real property taxation relief, sales and use tax exemptions, and mortgage recording tax exemption.

The Agency will, at the above-stated time and place, hear all persons with views in favor of or opposed to the straight-lease financing, the location and nature of the Project, and the granting of other financial assistance in connection with the Project. Interested parties may present their views with respect to the Project both orally and in writing at the public hearing. Written comments may also be sent to the Agency's offices so they are received no later than the public hearing date set forth above.

A copy of the Company's application for financial assistance is available for review by the public at the offices of the Putnam County Industrial Development Agency located at 12 Main Street, #263, Brewster, New York 10509 (telephone: (845) 225-0311) during the Agency's normal business hours.

Dated: Brewster, New York
June 8, 2015

PUTNAM COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: _____
Richard Ruchala
Chairman